



June 18, 2007

TO: Citizens' Oversight Committee

FROM: Li Zhang, Manager of Finance and Administration

RE: Third Quarter Measure A Revenue and Expenditure Report, Agenda Item 6

Staff presents the Third Quarter Measure A Revenue and Expenditure Report for your review. Two attachments are included in the report for your information:

Attachment 1. FY 2007 Third Quarter Measure A Revenue and Expenditure Report

Attachment 2. FY 2006 and FY 2007 Measure A Monthly Disbursement Comparison

As Attachment 1 illustrates, TAM continues to build up healthy cash balances for various strategies/sub-strategies of Measure A, to prepare for the ramp up of major projects and programs in the upcoming years. The data also assures that TAM is limiting its administration to 1% of the Sales Tax and additional project/program management oversight up to 4% as needed.

Attachment 2 shows the first 11 months of disbursements received by TAM for FY2006-07, with a comparison to disbursements for the same period of FY2005-06. As shown in the attachment, revenues for the same period of FY2006-07 increased by 9.2% in FY2006-07. All excess revenues will be distributed to each strategy/sub-strategy of Measure A according to the percentage share specified in the Expenditure Plan.

Recommendation: Information Item Only

Attachment I: FY 2007 Third Quarter Measure A Revenue and Expenditure Report

Budget Line	5% Reserve	1% Admin	4% Program	S - 1.1 Local Bus	S - 1.2 Rural Bus	S - 1.3 Para.	S - 1.4 Cap. Imp.	S - 2 Gap Closure	S - 3.1 Major Roads	S - 3.2 Local Roads	S - 4.1 SR2S	S- 4.2 C. Guards	S - 4.3 Pathways	Total
REVENUE														
Revenue (July-March)	845,772	169,154	676,617	5,384,556	436,586	1,309,757	873,171	1,762,500	1,928,253	1,928,253	480,244	611,220	509,350	16,915,434
EXPENSES														
Audit			19,001											19,001
Consulting Pool		1,950	889											2,838
Furniture			2,659											2,659
HR/IT/Board Support		2,494	3,150											5,644
Insurance		4,515												4,515
Membership		881	390											1,271
Office Lease			2,294											2,294
Office Supplies		4,192	3,899											8,091
Phone		362	796											1,158
Program Management Oversight			220,943											220,943
Project Management			116,685	5,492	2,242	2,242	2,242	131,137	29,046	9,424	10,534	37,086	8,639	354,770
Salaries & Benefits		134,065	56,936											191,001
Travel/Meetings/ Conferences		906	3,409											4,315
Strategy 1.1				2,657,438										2,657,438
Strategy 1.2					296,101									296,101
Strategy 1.3						668,871								668,871
Strategy 1.4							389,390							389,390
Strategy 2								663,396						663,396
Strategy 3.2										308,357				308,357
Strategy 4.1											151,392			151,392
Strategy 4.2												246,867		246,867
Strategy 4.3													41,462	41,462
		149,363	431,051	2,662,929	298,343	671,113	391,632	794,533	29,046	317,781	161,926	283,953	50,102	6,241,774
BALANCE	845,772	19,791	245,567	2,721,627	138,242	638,644	481,539	967,967	1,899,207	1,610,473	318,318	327,266	459,248	10,673,660

Attachment 2: FY 2006 and FY 2007 Measure A Monthly Disbursement Comparison

		FY 2006	FY 2007	\$ Difference	% Difference
Actual	July	1,136,800	1,179,300	42,500	3.74%
	August	1,515,700	1,572,400	56,700	3.74%
	September	1,601,498	2,827,595	1,226,098	76.56%
	October	1,187,000	1,192,900	5,900	0.50%
	November	1,582,700	2,623,900	1,041,200	65.79%
	December	2,797,573	2,126,183	(671,389)	-24.00%
	First 6-month Actual	9,821,270	11,522,279	1,701,009	17.32%
FY 2006 Actual & FY 2007 Estimates	January	1,330,500	1,541,500	211,000	15.86%
	February	1,774,000	2,048,900	274,900	15.50%
	March	2,430,581	1,802,755	(627,826)	-25.83%
	April	1,303,900	1,277,600	(26,300)	-2.02%
	May	1,738,500	1,703,400	(35,100)	-2.02%
	June	1,564,762	N/A	N/A	N/A
	FY 2006 Actual Disbursement	19,963,513		1,532,783	9.20%
	FY 2007 Current Revenue		19,896,434		
Budgeted FY 2007 Measure Revenue			19,503,000		

Differences between the first 11-month collection for FY2006 and FY2007.